

GENERAL FUND Medium Term Financial Strategy Appendix A							
Spend/Income Type	On-going	2026/27	2027/28	2028/29	2029/30	2030/31	Commentary
Carry Forward Budgets:							
4th Quarter 2025/26 to 2026/27	N	£309,150					
Inflation:							
Pay	Y	£936,457	£810,279	£698,624	£694,617	£719,129	
Superannuation reduction	Y	(£1,327,540)	£0	£0	£300,000	£0	
Contract & fuel	Y	£614,039	£452,498	£558,673	£487,788	£492,722	
Business rate valuation changes	Y	(£147,920)	£0	£0	£0	£0	
Recharge from the HRA	Y	£130,130	£26,764	£24,690	£22,440	£22,889	
Recharges to the HRA	Y	(£251,070)	(£158,817)	(£167,146)	(£199,101)	(£146,980)	
Total	Y	(£45,905)	£1,130,724	£1,114,840	£1,305,744	£1,087,760	
Grant Funding :							
Reduction in Housing Benefit grant	Y	£10,000	£10,000	£10,000	£10,000	£10,000	
Domestic Abuse Grant		(£37,663)	(£37,663)	(£37,663)	(£37,663)	(£37,663)	
Homeless Prevention		(£1,057,303)	(£1,088,177)	(£1,125,762)	(£1,148,277)	(£1,171,243)	assumed at 2% beyond 2028/29
Crisis Resilience Grant		(£163,433)	(£163,433)	£0	£0	£0	This is for Discretionary Housing Payments
Renters Rights grant		(£60,000)	(£60,000)	(£60,000)	£0	£0	
Grant Funded Spend		£1,318,399	£1,349,273	£1,223,425	£1,185,940	£1,208,906	
EPR Funding		(£1,226,580)	(£1,226,580)	(£1,226,580)	(£1,226,580)	(£1,226,580)	EPR spend under RCCO
Revenue & Future EPR spend		£41,580	£1,226,580	£1,226,580	£1,226,580	£1,226,580	This may be capital and revenue related
NI Grant now in core resources	Y	£200,820					Funding included in CSP
Total		(£974,180)	£10,000	£10,000	£10,000	£10,000	
Government Regulations:							
New food Waste Service	Y	£554,790					Funding included in CSP
Councillor Pension changes	Y	£18,000					
Increase in HMRC mileage rates	Y	£6,000					
Shortfall in Renters Rights resourcing	Y	£12,780					June Cabinet report
Local plan	N		£275,000	£350,000	£200,000	£0	
External Audit Costs	N	£100,000	£100,000				Build Back costs for Audit backlog
Deposit Return Scheme implementation	Y	£7,500	£7,500				
Flexible Plastics collection	Y	£0				£24,000	
Voter registration	N	£0		£27,000			
		£0					
Total		£699,070	£382,500	£377,000	£200,000	£24,000	
Other Pressures:							
Elections Budget	Y		£50,000				
BTC contract renewal	Y	£39,825					Reported June Cabinet
Shared legal Service	Y	£66,000					
Leisure management fee		(£632,199)	£27,371	(£494,108)	£0		
Parking Income	Y	£54,800	£145,200				
ICT Capitalisation of salaries	Y	£55,000					
Commercial Property repairs	Y		£50,000				
Indoor Market costs	Y		£31,160				
Increase in refuse & recycling costs	Y				£130,310		as a result of increased properties
ICT software pressures	Y		£29,000				
New Members enquiry system	Y	£7,000					
Fire Works increased cost	Y	£18,000					
Alderman special Council & reception	N	£10,000					
Residents survey	N			£35,000			Every 3 years
Recharge from HRA for GF land disposal costs	Y	£20,330					The Housing Development Team sell land on behalf of GF recharge from HRA
Total		(£361,244)	£332,731	(£459,108)	£130,310	£0	
LGR costs:							
In Budget LGR	N	£500,000	£500,000				
In budget HRA share	N	(£49,500)	£0				
Additional LGR costs	N	£500,000	£550,000				
HRA share	N	-£49,500	-£103,950				
Total		£901,000	£946,050	£0	£0	£0	

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Member Initiatives:							
Allocation of Underspend from 2025/26	N	£200,000					Schemes included in Qrt 1 report approved July 2026 Cabinet meeting
Total		£200,000	£0	£0	£0	£0	
Capital ,Borrowing costs and MRP:							
MRP (excluding WOC)		£680,557	£677,592	£685,489	£690,225	£690,225	
Oval	Y				£137,500	£137,500	
LEP loans		£847,975	£131,400	£131,400	£5,459,225	£0	see report for further details
Revenue Contribution to Capital (RCCO)		£381,751	£20,000	£20,000	£20,000	£0	contribution from Everyone Active
EPR grant RCCO		£1,185,000					
EPR grant slippage from 2025/26		£674,805					
Additional RCCO included for Capital Strategy		£1,200,000	£1,200,000	£1,200,000	£1,200,000	£1,200,000	
Slippage from 2025/26		£340,029					Includes
One of spend for electric bin vehicle		£70,000					
RCCO to fund play area works		£70,000					reported Qrt 1 monitoring report
Stock Condition works		£200,000	£200,000				
Total		£5,650,118	£2,228,992	£2,036,889	£7,506,950	£2,027,725	
Investment Interest:							
Investment interest in Budget		(£341,970)	(£802,848)	(£575,474)	(£484,289)	(£374,490)	2027/28 onwards revised forecast
Increase reported Qrt 1		(£710,780)					
Total		(£1,052,750)	(£802,848)	(£575,474)	(£484,289)	(£374,490)	
Marshgate:							
MRP Marshgate	Y	£12,220					
Original Interest	Y	(£55,550)					
Interest from Marshgate on loans	N	(£839,270)					reported Qrt 1 monitoring report and companies report to September Cabinet
Notional interest on original assumed loan		£49,320					
Total		(£833,280)	£0	£0	£0	£0	
Swingate:							
Cost of internal borrowing on Equity share	N	£429,098	£20,822				Updated for latest projections
Interest on Equity share accrued	N	(£958,605)	(£82,683)				Tranfer to NNDR reserve until realised
Surplus returned to SBC	N		(£403,284)				Updated for latest projections
Total		(£529,507)	(£465,145)	£0	£0	£0	
Savings:							
Impact of pre-2026/27 savings	Y	(£56,050)	£0	£0	£0	£0	
2026/27 Savings	Y	(£1,309,785)	(£346,563)	(£134,258)	£0	£0	
2027/28 Identified Savings	Y	(£67,500)	(£22,460)				
Savings Target remaining	Y		(£260,040)	(£300,000)	(£350,000)	(£200,000)	
Total		(£1,433,335)	(£629,063)	(£434,258)	(£350,000)	(£200,000)	
Growth:							
One of Growth funded from Reserves 2026/27	N	£524,000					
2026/27 Growth	Y	£95,140					
50th Anniversary growth	Y	£50,000					
Growth Allowance	Y	£0	£75,000	£100,000	£100,000	£100,000	
		£669,140	£75,000	£100,000	£100,000	£100,000	
Use of Reserves and Spend:							
Spend funded from reserve movements	N	£888,835	£291,982	£114,148	£306,457	£313,913	Includes draw down of grant related reserves
Draw down of reserves:							
Trf to NNDR reserve for Swingate	N	£529,507	£465,145	£0	£0	£0	
Trf from NNDR reserve for LEP loans	N	(£347,975)	£0	£0	(£2,122,025)	£0	

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Trf from NNDR reserve for NNDR deficits		(£720,354)	(£85,653)	£0	£0	£0	
Trf to QLLP reserve	Y	£183,000	£183,000	£183,000	£183,000	£183,000	Reserve movement is an additional £183K per year
TRf to/from LEP loan reserve	N	£0	£868,600	£1,168,600	(£2,037,200)	£0	
Trf to Town Square Reserve		(£130,250)	(£185,012)	(£185,012)	(£185,012)	(£185,012)	net surpluses on the Regeneration assets are transferred to the reserve to support holding costs and investment
Apprentice Scheme reserve movements	N	(£104,507)	(£150,673)	(£157,839)	(£165,148)	(£126,603)	
Other Reserve movements	N	(£2,036,958)	£0	£0	£0	£0	
Total Reserve spend and Use of Reserves		(£1,738,702)	£1,387,388	£1,122,897	(£4,019,928)	£185,297	
Base Budget		£13,051,801	£10,972,886	£12,653,576	£13,988,484	£14,483,159	
Total General Fund Spennnd		£13,568,282	£15,167,802	£15,801,712	£16,806,216	£16,454,805	
Core Resources:							
Government Grant Funding		(£3,133,305)	(£3,777,421)	(£4,413,819)	(£4,496,419)	(£4,580,671)	
NNDR Baseline funding		(£3,609,322)	(£3,692,113)	(£3,766,596)	(£3,886,752)	(£3,964,487)	
NNDR losses funded by SBC		£0	£184,606	£282,495	£291,506	£297,337	Losses are now projected and this the calculated amount before the safety net
Trf to Collection Fund NNDR		£720,354	£85,653	£0	£0	£0	
Trf from Collection Fund Ctax		(£234,991)	(£61,022)	£0	£0	£0	
Council Tax		(£7,330,308)	(£7,705,913)	(£7,995,843)	(£8,296,680)	(£8,608,837)	
Total		(£13,587,571)	(£14,966,211)	(£15,893,763)	(£16,388,345)	(£16,856,659)	
Use of General Fund Reserves		(£19,289)	£201,591	(£92,051)	£417,871	(£401,854)	
Original Budget		£13,587,330					
3rd Quarter 2025/26 March 2026		(£4,500)					
Officer Key Decision April 2026		(£24,538)					
Renters Rights report June 2026		£12,780					
BTC Report June Cabinet		£39,830					
4th Quarter 2025/26 July 2026		£317,030					
1st Quarter Monitoring September 2026 Cabinet		(£1,070,480)					
MTFS recommendation		£710,830					
total		£13,568,282					